

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO  
*CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017*

**DISCIPLINE COMMITTEE**

**IN THE MATTER OF:** Allegations against **HEATHER A. RASO**, a suspended member of the Chartered Professional Accountants of Ontario, under **Rule 104.2** of the CPA Ontario Code of Professional Conduct.

**TO:** Heather A. Raso

**AND TO:** The Professional Conduct Committee

**DECISION AND ORDER MADE MARCH 13, 2026**

**DECISION**

The Allegations that Heather A. Raso has breached Rule 104.2 of the CPA Ontario Code of Professional Conduct have been established, and she has been found to have committed professional misconduct.

**ORDER**

IT IS ORDERED THAT:

1. Heather A. Raso shall cooperate with the regulatory process of the Chartered Professional Accountants of Ontario (“CPA Ontario”) by responding to the correspondence from Standards Enforcement staff dated July 30, 2025 and July 31, 2025, by April 12, 2026;
2. Heather A. Raso shall pay a fine of \$7,500 to CPA Ontario by September 13, 2026;
3. Notice of this Decision and Order, disclosing Heather A. Raso’s name, is to be given in the form and manner determined by the Discipline Committee:
  - (a) to all members of CPA Ontario;
  - (b) to all provincial bodies;and shall be made available to the public;
4. In the event Heather A. Raso fails to comply with the terms of this Order, her membership in CPA Ontario shall be suspended until such time as she does comply, provided that she complies within 30 days from the date of her suspension. In the event that she does not comply within the 30-day period, her membership in CPA Ontario shall be revoked and notice of the revocation, disclosing her name, shall be given in the manner specified above, and in the *Welland Tribune*. All costs associated with this publication shall be borne by Heather A. Raso and shall be in addition to any other costs ordered by the Panel.

AND THAT:

5. Heather A. Raso shall pay costs of \$2,800 to CPA Ontario by September 13, 2026.

**DATED** this 13<sup>th</sup> day of March, 2026

A handwritten signature in black ink, appearing to read 'Jim Huang', written over a horizontal line.

Jim Huang, CPA, CGA  
Discipline Committee – Deputy Chair