

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO  
*CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017*

**DISCIPLINE COMMITTEE**

**IN THE MATTER OF:** Allegations against **Fathi Abu-Farah, CPA, CA**, a member of the Chartered Professional Accountants of Ontario, under **Rule 206.1** of the CPA Ontario Code of Professional Conduct.

**TO:** Fathi Abu-Farah

**AND TO:** The Professional Conduct Committee

**ORDER MADE AND REISSUED FEBRUARY 12, 2026**

**ORDER**

On January 27, 2026, the Panel determined that the Allegations that Fathi Abu-Farah had breached Rule 206.1 of the CPA Ontario Code of Professional Conduct had been established, and he had been found to have committed professional misconduct. Having considered the evidence and the oral submissions of the parties regarding sanction and costs on January 28, 2026, the Panel Orders:

1. Fathi Abu-Farah's assurance practice is hereby restricted permanently prohibiting him from performing all audit engagements of reporting issuers, including his current reporting issuer clients;
2. Fathi Abu-Farah shall, within 30 days of the date of this Order, enter into a Supervision Agreement approved by the Chartered Professional Accountants of Ontario ("CPA Ontario") Vice President, Complaints & Investigations ("VPCI") with a qualified independent Supervisor approved by the VPCI from outside of Fathi Abu-Farah's practice. The independent Supervisor shall review all non-reporting issuer assurance engagements and compilations undertaken by Fathi Abu-Farah for a period of 18 months from the date of this Order. The 18-month supervisory period shall commence with either current assurance engagements and compilations being undertaken or with the next fresh engagement undertaken by Fathi Abu-Farah, with Fathi Abu-Farah bearing all of the associated costs;
3. In the event that Fathi Abu-Farah and the VPCI cannot agree on an issue regarding the Supervisor or the supervised practice plan, either Fathi Abu-Farah or the Professional Conduct Committee may give notice of their disagreement to the Chair of the Discipline Committee, and either party can move to reconsider this Order in accordance with Rule 9 of the Rules of Practice and Procedure and Regulation 6-2, s. 24.2;
4. The Professional Conduct Committee shall reinvestigate Fathi Abu-Farah's assurance practice following the 18-month period of supervised practice for which Fathi Abu-Farah shall exclusively bear the costs of the reinvestigation;
5. Fathi Abu-Farah shall pay a fine of \$25,000 to CPA Ontario by February 4, 2027;

6. Fathi Abu-Farah shall be reprimanded in writing by the Chair of the hearing;
7. Notice of this Decision and Order, disclosing Fathi Abu-Farah's name, is to be given in the form and manner determined by the Discipline Committee:
  - (a) to all members of CPA Ontario;
  - (b) to the Public Accounting Standards Committee; and
  - (c) to all provincial bodies;and shall be made available to the public;
8. Notice of the practice restriction, disclosing Fathi Abu-Farah's name, shall be published on the CPA Ontario website and in the *Globe & Mail* newspaper. Fathi Abu-Farah shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the panel;
9. In the event Fathi Abu-Farah fails to comply with any of the terms of this Order, his membership with CPA Ontario shall be suspended until such time as he does comply, provided that he complies within 30 days of the date of his suspension. In the event he does not comply within the 30-day period, his membership in CPA Ontario shall be revoked, and notice of the revocation, disclosing his name, shall be given in the manner specified above, and in a newspaper distributed in the geographic area of Fathi Abu-Farah's practice or residence. All costs associated with this publication shall be borne by Fathi Abu-Farah and shall be in addition to any other costs ordered by the panel.

AND THAT:

10. Fathi Abu-Farah shall pay costs of \$42,000 to CPA Ontario by February 4, 2027.

**DATED** this 12<sup>th</sup> day of February, 2026



Jim Huang, CPA, CGA  
Discipline Committee – Deputy Chair