



CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

TO: AMER SHEIKH, CPA, CGA

AND TO: The Discipline Committee of CPA Ontario

The Professional Conduct Committee of CPA Ontario hereby makes the following Allegations of professional misconduct against Amer Sheikh, CPA, CGA, a member of CPA Ontario:

1. THAT the said Amer Sheikh, in or about the period May 1, 2020 through August 31, 2024, while engaged to provide Notice to Reader and Compilation reports on the financial statements of STL for the years ending May 31, 2020, 2021 and 2022 (Compilations), failed to act in a manner which will maintain the good reputation of the professional and serve the public interest, contrary to Rule 201.1 of the CPA Code of Professional Conduct (Code), in that:
 - a. He failed to communicate, in any manner, with STL during three successive engagements;
 - b. Despite being advised of the potential misuse of his 2022 Compilation report on the financial statements of STL, an unauthorized adjusted report and third-party reliance placed thereon, he failed to take any steps to ensure the integrity of his work; and
 - c. He failed to appropriately invoice and record revenue for the Compilations.
2. THAT the said Amer Sheikh, in or about the period May 1, 2020 through August 31, 2024, while engaged to provide the Compilations, failed to perform his professional services with integrity and due care, contrary to Rule 202.1 of the Code, in that:
 - a. He failed to ensure that the engagements were prepared in accordance with prevailing Notice to Reader/Compilation requirements and professional standards;
 - b. He failed to document the work he purportedly performed;
 - c. He failed to obtain an understanding of the entity while performing the engagements; and
 - d. He failed to obtain an understanding of the intended use of the Compilations.



3. That the said Amer Sheikh, in or about the period of May 1, 2022 through August 31, 2022, while engaged to perform a Compilation of the financial statements of STL for the year ending May 31, 2022, failed to sustain his professional competence by keeping informed of, and complying with, developments in professional standards in all functions in which he provides professional services or is relied upon because of his calling, contrary to R. 203 of the Code, in that he represented to all readers that his report was performed in accordance with Canadian Standards on Related Services 4200 when it was not.
4. That the said Amer Sheikh, in or about the period of January 1, 2020 through December 31, 2022, submitted three Practice Inspection filings to CPA Ontario which contained statements or representations which he knew, or should have known, were false and/or misleading, contrary to Rule 205 of the Code.

Dated at Burlington, Ontario this 30th day of March 2026.

A handwritten signature in blue ink, appearing to read "K. Khalilieh", written over a light blue background.

K.N. KHALILIEH, FCPA, FCA – DEPUTY CHAIR
PROFESSIONAL CONDUCT COMMITTEE