



Chartered Professional Accountants of Ontario  
69 Bloor Street East  
Toronto ON M4W 1B3  
T. 416.962.1841 F. 416.962.8900 Toll Free 1.800.387.0735  
[cpaontario.ca](http://cpaontario.ca)

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO

*CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017*

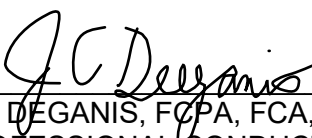
**TO:** RZN LLP

**AND TO:** The Discipline Committee of CPA Ontario

The Professional Conduct Committee of CPA Ontario hereby makes the following allegations of professional misconduct against RZN LLP, a firm registered with CPA Ontario:

1. THAT the said RZN LLP, in or about the period January 18, 2025, through April 30, 2025, while engaged in the practice of public accounting, failed to act at all times with courtesy and respect and in a manner which will maintain the good reputation of the professional and serve the public interest, contrary to Rule 201.1 of the Code of Professional Conduct (Code) in that:
  - a. It failed to monitor and/or control JR's use of its financial accounts for personal investment purposes; and
  - b. It failed to appropriately record transactions and track interest in its financial accounts and accounting records.
  
2. THAT the said RZN LLP, in or about the period June 1, 2023 through April 30, 2025, while engaged in the practice of public accounting, failed to establish, maintain and uphold appropriate policies and procedures designed to ensure, in the conduct of its practice, that partners of the firm complied with the Code, contrary to Rule 502 of the Code, in that:
  - a. It failed to institute appropriate measures to ensure its financial accounts were not used for personal purposes;
  - b. It failed to maintain a member representative or to institute appropriate measures to require its partners and employees, at all times, to act in compliance with the requirements and objectives of the Code; and
  - c. It failed to institute appropriate measures to restrict the use of its trust accounts to appropriate trust agreement transactions.

Dated at Waterloo, Ontario this 21 day of May 2025.

  
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J.C. DEGANIS, FCPA, FCA, FCMA – VICE CHAIR  
PROFESSIONAL CONDUCT COMMITTEE

Private and Confidential