

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

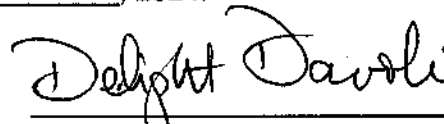
TO: Shelley S. Shifman, CPA, CA

AND TO: The Discipline Committee of CPA Ontario

The Professional Conduct Committee of CPA Ontario hereby makes the following Allegations of professional misconduct against Shelley S. Shifman, CPA, CA, a member of CPA Ontario:

1. That the said Shelley S. Shifman, in or about the period April 1, 2023, through April 30, 2023, borrowed \$30,000 from his client "IK", contrary to Rule 209.1 of the CPA Code of Professional Conduct, and that said borrowing does not fall within an exception to this Rule.
2. That the said Shelley S. Shifman, in or about the period April 1, 2023, through April 10, 2024, failed to act at all times in a manner which will maintain the good reputation of the profession and serve the public interest, contrary to Rule 201.1 of the CPA Code of Professional Conduct, in that having solicited a loan from his client, IK:
 - a. He failed to document the loan;
 - b. He issued a cheque to the Canada Revenue Agency on IK's behalf as purported repayment for the loan, knowing he had insufficient funds for the cheque to clear; and,
 - c. He failed to repay the loan.

Dated at Grimsby, Ontario this 1st day of April, 2024.



D. DAVOLI, FCPA, FCA – DEPUTY CHAIR
PROFESSIONAL CONDUCT COMMITTEE