

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO  
*CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017*

**DISCIPLINE COMMITTEE**

**IN THE MATTER OF:** Allegations against **SAURAB MEHTA, CPA, CMA**, a member of the Chartered Professional Accountants of Ontario, under **Rules 104, 201.1, and 205** of the CPA Ontario Code of Professional Conduct.

**TO:** Saurab Mehta

**AND TO:** The Professional Conduct Committee

**DECISION AND ORDER MADE DECEMBER 18, 2024**

**DECISION**

The Allegations that Saurab Mehta has breached Rules 104, 201.1, and 205 of the CPA Ontario Code of Professional Conduct have been established, and he has been found to have committed professional misconduct.

**ORDER**

IT IS ORDERED THAT:

1. Saurab Mehta's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is hereby suspended for a period of six (6) months from the date of this Decision and Order;
2. Saurab Mehta shall pay a fine of \$20,000 to CPA Ontario by June 18, 2025;
3. Saurab Mehta shall attend and successfully complete, by June 18, 2025, the following professional development courses offered by CPA Ontario (or their successor courses):
  - a. Professional Ethics;
  - b. Managing Your Ethical Responsibilities;
  - c. Ethics for Accountants; and
  - d. Professional Ethics: The Balancing Act;
4. Notice of this Decision and Order, disclosing Saurab Mehta's name, is to be given in the form and manner determined by the Discipline Committee:
  - a. to all members of CPA Ontario;
  - b. to all provincial bodies;

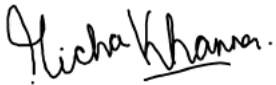
and shall be made available to the public; and

5. In the event Saurab Mehta fails to comply with the terms of this Order, his membership in CPA Ontario shall be suspended until such time as he does comply, provided that he complies within 30 days of the date of his suspension. In the event he does not comply within the 30-day period, his membership in CPA Ontario shall be revoked and notice of the revocation of his membership, disclosing his name, shall be given in the manner specified above, and in a newspaper distributed in the geographic area of Saurab Mehta's practice or residence. All costs associated with this publication shall be borne by Saurab Mehta and shall be in addition to any other costs ordered by the panel.

AND THAT:

6. Saurab Mehta shall pay costs of \$20,000 to CPA Ontario by June 18, 2025.

**DATED** this 18<sup>th</sup> day of December, 2024

A handwritten signature in black ink, appearing to read "Richa Khanna".

Richa Khanna, CPA, CA, LPA  
Discipline Committee – Deputy Chair