

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

TO: Saurab Mehta, CPA, CMA

AND TO: The Discipline Committee of CPA Ontario

The Professional Conduct Committee of CPA Ontario hereby makes the following Allegations of professional misconduct against Saurab Mehta, CPA, CMA, a member of CPA Ontario:

1. That the said Saurab Mehta, as the managing partner of "P CPA", a firm approved with a CPA Ontario Pre-approved Program for training CPA students, in or about the period December 1, 2022 through December 31, 2022, signed or associated with letters, reports, statements or representations which he knew, or should have known, were false or misleading, in that he mischaracterized and inflated the qualifying experience and hours of a CPA student, in written response to CPA Ontario's Employer Relations, contrary to Rule 205 of the CPA Code of Professional Conduct ("Code");
2. That the said Saurab Mehta, in or about the period August 1, 2021 through February 29, 2024, failed to act at all times in a manner that will maintain the good reputation of the profession and serve the public interest, contrary to Rule 201.1 of the Code, in that:
 - a. He failed to bill or collect HST, file HST returns or thereafter remit HST to the Canada Revenue Agency (CRA), for income earned from "HSA", between August 1, 2021 and March 31, 2022; and
 - b. He failed to declare more than \$73,000 in income earned between May 2020 and March 2022 on his 2020, 2021 and 2022 personal tax returns filed with the CRA, with respect to income earned from "HSA".
3. That the said Saurab Mehta, in or about the period January 1, 2024 through February 29, 2024, failed to co-operate with the regulatory process of CPA Ontario, contrary to Rule 104 of the Code, in that:
 - a. He made false or misleading statements about another Chartered Professional Accountant, when responding to a CPA Ontario investigator in the course of her investigation;
 - b. He made false or misleading statements about the alleged loss of documentation due to a change in software, when responding to a CPA Ontario investigator in the course of her investigation; and



- c. He failed to provide documents or other information when requested to do so by the Professional Conduct Committee through its investigator.

Dated at Markham, Ontario this 10th day of October, 2024.

MSMiranda

M. S. MIRANDA, CPA, CA – DEPUTY CHAIR
PROFESSIONAL CONDUCT COMMITTEE