

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO  
*CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017*

**DISCIPLINE COMMITTEE**

**IN THE MATTER OF:** Allegations against **SANJIV K. GUPTA, CPA, CGA**, under **Rules 101.1(b), 104, 201.1, 202, 205, and 210** of the CPA Code of Professional Conduct.

**TO:** Sanjiv K. Gupta

**AND TO:** The Professional Conduct Committee

**DECISION AND ORDER MADE JULY 15, 2025**

**DECISION**

The Allegations that Sanjiv K. Gupta has breached Rules 101.1(b), 104, 201.1, 202, 205, and 210 of the CPA Ontario Code of Professional Conduct are established, and he has committed professional misconduct.

**ORDER**

IT IS ORDERED THAT:

1. Sanjiv K. Gupta's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked, effective the date of this Decision and Order;
2. Sanjiv K. Gupta shall pay a fine of \$75,000 to CPA Ontario by January 15, 2027;
3. Notice of this Decision and Order, disclosing Sanjiv K. Gupta's name, is to be given in the form and manner determined by the Discipline Committee:
  - (a) to all members of CPA Ontario;
  - (b) to all provincial bodies;and shall be made available to the public;
4. Notice of this Decision and Order, disclosing Sanjiv K. Gupta's name, is to be given by publication on the CPA Ontario website and in the *Globe and Mail* newspaper circulated in Southwestern Ontario. Sanjiv K. Gupta shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the Panel, within 30 days of being invoiced for same.

AND THAT:

5. Sanjiv K. Gupta shall pay costs of \$50,000 to CPA Ontario by January 15, 2027.

**DATED** this 15<sup>th</sup> day of July, 2025

A handwritten signature in black ink, appearing to be 'John Love', written in a cursive style.

John Love, CPA, CMA  
Discipline Committee – Deputy Chair