

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **KISHAN MOOLJEE, CPA, CA**, under **Rules 201.1 and 206.1** of the CPA Code of Professional Conduct.

TO: Kishan Mooljee

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE AND REISSUED DECEMBER 3, 2024

DECISION

The Allegations that Kishan Mooljee has breached Rules 201.1 and 206.1 of the CPA Ontario Code of Professional Conduct are established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. Kishan Mooljee shall, within 30 days of the date of this Decision and Order, enter into a Supervision Agreement approved by the Chartered Professional Accountants of Ontario's ("CPA Ontario") Vice President of Standards Enforcement ("VPSE") with a qualified independent Supervisor approved by the VPSE from outside of Kishan Mooljee's practice. The independent Supervisor shall review all assurance work by Kishan Mooljee for a period of 18 months from the date of appointment. No assurance engagement reports shall be issued before the appointment of the independent Supervisor. All costs associated with the supervisory period shall be exclusively borne by Kishan Mooljee;
2. The Professional Conduct Committee shall reinvestigate Kishan Mooljee's assurance practice following the 18-month supervisory period for which Kishan Mooljee shall exclusively bear the costs of the reinvestigation;
3. Kishan Mooljee shall pay a fine of \$15,000 to CPA Ontario by April 30, 2025;
4. Notice of this Decision and Order, disclosing Kishan Mooljee's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to the Public Accounting Standards Committee; and
 - (c) to all provincial bodies;

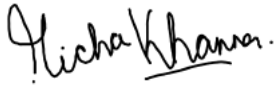
and shall be made available to the public;

5. Notice of this Decision and Order, disclosing Kishan Mooljee's name, is to be given by publication on the CPA Ontario website and in the *Globe and Mail* newspaper circulated in the Greater Toronto Region. Kishan Mooljee shall pay all costs associated with the publication within 30 days of his receipt of invoice for same, which shall be in addition to any other costs ordered by the Panel.
6. In the event Kishan Mooljee fails to comply with the terms of this Order, his membership in CPA Ontario shall be suspended until such time as he does comply, provided that he complies within 30 days of the date of his suspension. In the event he does not comply within the 30-day period, his membership in CPA Ontario shall be revoked forthwith without notice to him and notice of the revocation of his membership, disclosing his name, shall be given in the manner specified above, and in a newspaper distributed in the geographic area of Kishan Mooljee's practice or residence. All costs associated with this publication shall be borne by Kishan Mooljee and shall be in addition to any other costs ordered by the panel.

AND THAT:

7. Kishan Mooljee shall pay costs of \$20,000 to CPA Ontario by April 30, 2025.

DATED this 3rd day of December, 2024

A handwritten signature in black ink, appearing to read "Richa Khanna". The signature is written in a cursive, flowing style.

Richa Khanna, CPA, CA, LPA
Discipline Committee – Deputy Chair