

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO  
*CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017*

**DISCIPLINE COMMITTEE**

**IN THE MATTER OF:** Allegations against **JOHN RYAN, CPA, CGA**, a member of the Chartered Professional Accountants of Ontario, under **Rules 104.2, 201.1, and 202.1** of the CPA Ontario Code of Professional Conduct.

**TO:** John Ryan

**AND TO:** The Professional Conduct Committee

**ORDER MADE NOVEMBER 20, 2024**

**ORDER**

On August 15, 2024, the Panel determined that the Allegations that John Ryan had breached Rules 104.2, 201.1, and 202.1 of the CPA Ontario Code of Professional Conduct were established, and he had committed professional misconduct. Having considered the evidence and oral submissions of the Professional Conduct Committee on November 20, 2024 regarding sanction and costs, the Panel orders:

1. John Ryan's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked, effective the date of this Order;
2. John Ryan shall pay a fine of \$60,000 to CPA Ontario by November 20, 2025;
3. John Ryan shall be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing John Ryan's name, is to be given in the form and manner determined by the Discipline Committee:
  - (a) to all members of CPA Ontario;
  - (b) to all provincial bodies;

and shall be made available to the public;

5. Notice of this Decision and Order, disclosing John Ryan's name, is to be given by publication on the CPA Ontario website and in the *Globe and Mail* newspaper circulated in the Kitchener-Waterloo Region. John Ryan shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the Panel.

AND THAT:

6. John Ryan shall pay costs of \$55,000 to CPA Ontario by November 20, 2025.

**DATED** this 20<sup>th</sup> day of November, 2024

A handwritten signature in black ink, appearing to be 'John Love', written over a light blue rectangular background.

John Love, CPA, CMA  
Discipline Committee – Deputy Chair