

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

TO: Jack Cayne, CPA, CGA

AND TO: The Discipline Committee of CPA Ontario

The Professional Conduct Committee of CPA Ontario hereby makes the following Allegations of professional misconduct against Jack Cayne, CPA, CGA, a member of CPA Ontario:

1. That the said Jack Cayne (“Cayne”), in or about the period of November 1, 2022, through May 31, 2023, did sign or associate with letters, statements, or representations which the member knew, or should have known, were false or misleading, contrary to Rule 205(a) of the CPA Ontario Code of Professional Conduct (“Code”), in that:
 - a. He falsified a letter purported to be from the complainant (“JW”), dated November 23, 2022 (“November 23 Letter”), to CPA Ontario under her name and signature;
 - b. He wrote a letter, dated November 28, 2022, to CPA Ontario stating that JW decided not to proceed with the complaint against him, when JW had not done so;
 - c. He wrote a letter, dated December 1, 2022, to CPA Ontario stating that the matter had been settled with JW;
 - d. He wrote a letter, dated January 25, 2023, to CPA Ontario stating that JW had previously written the November 23 Letter withdrawing her complaint, when JW had not written the November 23 Letter; and
 - e. He wrote a letter, dated March 27, 2023, to CPA Ontario stating that JW had written the November 23 Letter, which JW had not written.
2. That the said Jack Cayne, in or about the period of March 1, 2020, through May 31, 2023, failed to act with integrity and due care, contrary to Rule 202.1, in that:
 - a. He signed clients’ names on official documents;
 - b. He changed the content of a letter to the Canada Revenue Agency without the prior approval of JW;
 - c. He did not retain documents and correspondence from his client JW; and
 - d. He did not prepare or retain the necessary documentation to account for funds transferred from JW.



3. That the said Jack Cayne, in or about the period of November 1, 2022, through December 31, 2022, failed to take appropriate measures to maintain and protect confidential information of clients and thereafter disclosed confidential information of those clients to JW, contrary to Rule 208 of the Code.
4. That the said Jack Cayne, in or about the period of November 1, 2022, through November 6, 2024, failed to cooperate with the regulatory processes of CPA Ontario and failed to promptly produce documents when required to do so, contrary to Rule 104 of the Code.

Dated at Markham, Ontario this 9th day of Dec, 2024.

A handwritten signature in black ink, appearing to read "Sean Westerhof", written over a horizontal line.

SEAN WESTERHOF, CPA, CA – DEPUTY CHAIR
PROFESSIONAL CONDUCT COMMITTEE