

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

TO: Alan G. Walker, CPA, CMA

AND TO: The Discipline Committee of CPA Ontario

The Professional Conduct Committee of CPA Ontario hereby makes the following Allegations of professional misconduct against Alan G. Walker, CPA, CMA, a member of CPA Ontario:

1. THAT the said Alan G. Walker, in or about the period of June 15, 2020 to August 8, 2023, in the course of providing professional services to "JD", failed to handle with due care funds entrusted to him by "JD" in the approximate amount of \$ 75,000 contrary to Rule 212.2 of the CPA Code of Professional Conduct, in that he:
 - a. Failed to document his agreement with "JD" with respect to her funds entrusted to him;
 - b. Failed to keep the funds belonging to "JD" separate from his personal funds
 - c. Used the funds belonging to "JD" to offset his personal bank debts without notice to or authorization from "JD" to do so;
 - d. Failed to account for any interest earned on "JD's" funds to her;
 - e. Failed to maintain contemporaneous records of any repayment of funds held belonging to "JD"; and
 - f. Failed to return the remaining balance of the entrusted funds in the approximate amount of \$40,000 to "JD" when requested to do so.
2. THAT the said Alan G. Walker, in or about the period of July 22, 2022 to August 8, 2023, while managing funds on behalf of "JD", failed to act in a manner which will maintain the good reputation of the profession and serve the public interest, contrary to Rule 201.1 of the CPA Code of Professional Conduct, in that he misappropriated approximately \$40,000 from "JD".
3. THAT the said Alan G. Walker, in or about the period of June 1, 2020 to August 8, 2023, associated himself with statements which he knew or should have known were false or misleading, contrary to Rule 205 of the CPA Code of Professional Conduct, in that he
 - a. Advised "JD" that she could avoid negative tax consequences by depositing her funds with him; and



- b. Advised "JD" that he had repaid her the amount of \$5,000 in cash when he had not done so.

Dated at Toronto, Ontario this 9th day of April, 2024.



J. DEGANIS, FCPA, FCA, FCMA, LPA
DEPUTY CHAIR
PROFESSIONAL CONDUCT COMMITTEE