

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: An Amended Allegation against **WILLIAM L. HILSON, CPA, CA**, a member of the Chartered Professional Accountants of Ontario, under **Rule 201.1** of the CPA Ontario Code of Professional Conduct

TO: William L. Hilson

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE JANUARY 18, 2024

DECISION

The Allegation that William L. Hilson has breached Rule 201.1 of the CPA Ontario Code of Professional Conduct is established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. William L. Hilson's membership in Chartered Professional Accountants of Ontario ("CPA Ontario") is hereby suspended for a period of six months from the date of this Decision and Order;
2. William L. Hilson shall pay a fine of \$25,000 to CPA Ontario by July 18, 2024;
3. William L. Hilson shall be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing William L. Hilson's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;and shall be made available to the public;
5. Notice of this Decision and Order, as well as the Amended Allegations and written Reasons for the Decision, disclosing William L. Hilson's name, is to be given by publication on the CPA Ontario website;
6. In the event William L. Hilson fails to comply with any of the terms of this Order, his membership in CPA Ontario shall be suspended until such time as he does comply, provided that he complies

within 30 days from the date of his suspension. In the event he does not comply within the 30-day period, his membership with CPA Ontario shall be revoked, and notice of the revocation, disclosing his name, shall be given in the manner specified above, and in a newspaper distributed in the geographic area of William L. Hilson's practice or residence. All costs associated with this publication shall be borne by William L. Hilson and shall be in addition to any other costs ordered by the Panel.

AND THAT:

7. William L. Hilson shall pay costs of \$5,000 to CPA Ontario by July 18, 2024.

DATED this 18th day of January, 2024

A handwritten signature in black ink, reading "Bernard S. Schwartz". The signature is written in a cursive, flowing style.

Bernard S. Schwartz, FCPA, FCA
Discipline Committee – Deputy Chair