

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **SUNNY S. KHOSLA, CPA, CA**, a member of the Chartered Professional Accountants of Ontario, under **Rules 201.1 and 205** of the CPA Ontario Code of Professional Conduct.

TO: Sunny S. Khosla

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE NOVEMBER 20, 2023

DECISION

The Allegations that Sunny S. Khosla has breached Rules 201.1 and 205 of the CPA Ontario Code of Professional Conduct are established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. Sunny S. Khosla's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked, effective the date of this Decision and Order;
2. Sunny S. Khosla shall pay a fine of \$40,000 to CPA Ontario by November 20, 2026;
3. Sunny S. Khosla shall be orally reprimanded by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing Sunny S. Khosla's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;

and shall be made available to the public;

5. Notice of this Decision and Order, disclosing Sunny S. Khosla's name, is to be given by publication on the CPA Ontario website and in a local newspaper distributed in the Ottawa, Ontario area as determined by CPA Ontario. Sunny S. Khosla shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the Panel, by November 20, 2026.

AND THAT:

6. Sunny S. Khosla shall pay costs of \$17,000 to CPA Ontario by November 20, 2026.

DATED this 20th day of November, 2023

A handwritten signature in black ink that reads "Fahad Meer". The signature is written in a cursive style and is enclosed within a hand-drawn rectangular box.

Fahad Meer, CPA, CA
Discipline Committee – Deputy Chair