

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **SHAMSUDDIN TEJANI, CPA, CA**, a member of the Chartered Professional Accountants of Ontario, under **Rules 201.1 and 206.1** of the CPA Ontario Code of Professional Conduct

TO: Shamsuddin Tejani

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE SEPTEMBER 22, 2023

DECISION

The Allegations that Shamsuddin Tejani has breached Rules 201.1 and 206.1 of the CPA Ontario Code of Professional Conduct are established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. Shamsuddin Tejani's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked, effective the date of this Decision and Order;
2. Shamsuddin Tejani shall pay a fine of \$12,500 to CPA Ontario by September 22, 2026;
3. Shamsuddin Tejani shall be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing Shamsuddin Tejani's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;

and shall be made available to the public;

5. Notice of this Decision and Order, disclosing Shamsuddin Tejani's name, is to be given by publication on the CPA Ontario website and in the *Globe and Mail*. Shamsuddin Tejani shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the Panel.

AND THAT:

6. Shamsuddin Tejani shall pay costs of \$15,000 to CPA Ontario by September 22, 2026.

DATED this 22nd day of September, 2023

A handwritten signature in cursive script, appearing to read "Andrea B. Mintz".

Andrea B. Mintz, CPA, CA, LPA
Discipline Committee – Chair