

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **RAUF HAMEED, CPA**, a member of the Chartered Professional Accountants of Ontario, under **Rules 201.1 and 205** of the CPA Ontario Code of Professional Conduct.

TO: Rauf Hameed

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE SEPTEMBER 26, 2023

DECISION

The Panel was satisfied that Allegations 1, 2, 3, 5, and 6 were proven and constituted breaches of Rules 201.1 and 205 of the Code of Professional Conduct. The Panel determined that, having breached these Rules, Rauf Hameed committed professional misconduct.

The Panel concluded that Allegation 4 was not proven.

ORDER

IT IS ORDERED THAT:

1. Rauf Hameed's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked, effective the date of this Decision and Order;
2. Rauf Hameed shall pay a fine of \$20,000 to CPA Ontario by September 26, 2024;
3. Rauf Hameed shall be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing Rauf Hameed's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;and shall be made available to the public;
5. Notice of this Decision and Order, disclosing Rauf Hameed's name, is to be given by publication on the CPA Ontario website and in the *Globe and Mail*. Rauf Hameed shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the Panel.

AND THAT:

6. Rauf Hameed shall pay costs of \$58,750 to CPA Ontario by September 26, 2026.

DATED this 26th day of September, 2023

A handwritten signature in black ink, appearing to read 'D. Handley', with a large, stylized initial 'D'.

David Handley
Discipline Committee – Deputy Chair