

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO  
*CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017*

**DISCIPLINE COMMITTEE**

**IN THE MATTER OF:** An Allegation against **MIHAJLO (MIKE) KANGRGA, CPA, CA**, a member of the Chartered Professional Accountants of Ontario, under **Rule 104.2** of the CPA Code of Professional Conduct

**TO:** Mr. Mihajlo Kangrga, CPA, CA

**AND TO:** The Professional Conduct Committee

**DECISION AND ORDER MADE SEPTEMBER 20, 2023**

**DECISION**

The Allegation that Mihajlo Kangrga has breached Rule 104.2 of the CPA Code of Professional Conduct is established, and he has committed professional misconduct.

**ORDER**

IT IS ORDERED THAT:

1. Mihajlo Kangrga shall pay a fine of \$5,000 to CPA Ontario by November 20, 2023;
2. Mihajlo Kangrga shall be reprimanded in writing by the Chair of the hearing;
3. Mihajlo Kangrga shall cooperate with the Regulatory Process of CPA Ontario by fully responding to the correspondence of CPA Ontario, dated October 21, and November 21, 2022, March 2, 24 and April 5, 2023, on or before October 2, 2023;
4. Notice of this Decision and Order, disclosing Mihajlo Kangrga's name, is to be given in the form and manner determined by the Discipline Committee:
  - (a) to all members of CPA Ontario;
  - (b) to all provincial bodies;

and shall be made available to the public;

5. In the event that Mihajlo Kangrga fails to comply with the terms of this Order his membership in CPA Ontario shall be suspended until such time as he does comply, provided that he complies within 30 days from the date of this suspension. In the event he does not comply within the 30-day period, his membership in CPA Ontario shall be revoked, and notice of the revocation, disclosing his name, shall be given in the

manner specified above, and published in the *Globe and Mail* newspaper. All costs associated with this publication shall be borne by Mihajlo Kangrga, within 30 days of being invoiced for the publication, and shall be in addition to any other costs ordered by the Panel.

AND THAT:

6. Mihajlo Kangrga shall pay costs of \$4,300 to CPA Ontario by November 20, 2023.

**DATED** this 20<sup>th</sup> day of September, 2023

A handwritten signature in black ink, appearing to read 'D. Handley', is written over a faint, circular embossed seal. The seal contains text that is mostly illegible but appears to include 'CPA' and 'Ontario'.

David Handley  
Discipline Committee – Deputy Chair