

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: An Allegation against **Michael J. Iannone CPA, CA**, a member of the Chartered Professional Accountants of Ontario, under **Rule 104.2** of the CPA Ontario Code of Professional Conduct

TO: Michael J. Iannone

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE JUNE 15, 2023

DECISION

The Allegation that Michael J. Iannone has breached Rule 104.2 of the CPA Ontario Code of Professional Conduct is established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. Michael J. Iannone shall pay a fine of \$5,000 to the Chartered Professional Accountants of Ontario ("CPA Ontario") by July 15, 2023;
2. Michael J. Iannone shall be reprimanded in writing by the Chair of the hearing;
3. Michael J. Iannone shall cooperate with the regulatory process of CPA Ontario by July 15, 2023, by responding to the letters from Eric Bunn dated September 19, 2022, October 18, 2022, and November 14, 2022;
4. Notice of this Decision and Order, disclosing Michael J. Iannone's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;and shall be made available to the public.
5. In the event that Michael J. Iannone fails to comply with the terms of this Order, his membership in CPA Ontario shall be suspended until such time as he does comply, provided that he complies within 30 days from the date of his suspension. In the event he does not comply within the 30-day period, his membership in CPA Ontario shall be

revoked, and notice of the revocation, disclosing his name, shall be given in the manner specified above, and in the Globe and Mail newspaper edition circulated in Toronto, the geographic area of his practice. All costs associated with this publication shall be borne by Michael J. Iannone and shall be in addition to any other costs ordered by the Panel.

AND THAT:

6. Michael J. Iannone shall pay costs of \$2,927.50 to CPA Ontario by July 15, 2023.

DATED this 15th day of June, 2023

A handwritten signature in black ink, reading "Bernard S. Schwartz". The signature is written in a cursive, flowing style with a large initial 'B'.

Bernard S. Schwartz, FCPA, FCA
Discipline Committee – Deputy Chair