

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **MARK S. ZARETSKY, CPA, CA**, under **Rules 201.1 and 202.2** of the CPA Code of Professional Conduct.

TO: Mark S. Zaretsky

AND TO: The Professional Conduct Committee

ORDER MADE OCTOBER 1, 2025

On April 30, 2025, the Panel determined that the Allegations that Mark S. Zaretsky had breached Rules 201.1 and 202.2 of the CPA Ontario Code of Professional Conduct had been established, and he was found to have committed professional misconduct. Having considered the evidence and the oral submissions of the parties regarding sanction and costs on October 1, 2025, the Panel orders:

1. Mark S. Zaretsky's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked, effective the date of this Decision and Order;
2. Mark S. Zaretsky shall pay a fine of \$50,000 to CPA Ontario by December 30, 2025;
3. Mark S. Zaretsky shall be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing Mark S. Zaretsky's name, is to be given in the form and manner determined by the Discipline Committee:
 - a. to all members of CPA Ontario;
 - b. to the Public Accounting Standards Committee; and
 - c. to all provincial bodies;and shall be made available to the public.
5. Notice of this Decision and Order, disclosing Mark S. Zaretsky's name, is to be given by publication on the CPA Ontario website and in the *Globe and Mail* newspaper. Mark S. Zaretsky shall pay all costs associated with the publication within 30 days of invoicing, which shall be in addition to any other costs ordered by the Panel.

AND:

6. Mark S. Zaretsky shall pay costs of \$36,894.22 to CPA Ontario by December 30, 2025.

DATED this 1st day of October, 2025

A handwritten signature in black ink that reads "Bernard S. Schwartz". The signature is written in a cursive style with a large initial 'B' and 'S'.

Bernard S. Schwartz, FCPA, FCA
Discipline Committee – Chair