

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **JOSEPH E. WATTIE, CPA, CA**, a member of the Chartered Professional Accountants of Ontario, under **Rules 201.1 and 206.1** of the CPA Ontario Code of Professional Conduct.

TO: Joseph E. Wattie

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE NOVEMBER 14, 2023

DECISION

The Allegations that Joseph E. Wattie has breached Rules 201.1 and 206.1 of the CPA Ontario Code of Professional Conduct are established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. Joseph E. Wattie's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked, effective the date of this Decision and Order;
2. Joseph E. Wattie shall pay a fine of \$50,000 to CPA Ontario by February 14, 2024;
3. Joseph E. Wattie shall be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing Joseph E. Wattie's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;and shall be made available to the public;
5. Notice of this Decision and Order, disclosing Joseph E. Wattie's name, is to be given by publication on the CPA Ontario website and in the *Globe and Mail* newspaper circulated in the Ottawa and National Capital Region. Joseph E. Wattie shall pay all costs associated with the publication within 30 days of his receipt of invoice for same, which shall be in addition to any other costs ordered by the Panel.

AND THAT:

6. Joseph E. Wattie shall pay costs of \$30,000 to CPA Ontario by February 14, 2024.

DATED this 14th day of November, 2023

A handwritten signature in black ink, reading "Bernard S. Schwartz." The signature is written in a cursive style with a period at the end.

Bernard S. Schwartz, FCPA, FCA
Discipline Committee – Deputy Chair