

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **HEDRA L. SAPARNO, CPA, CMA**, a member of the Chartered Professional Accountants of Ontario, under **Rules 101.1(b), 201.1 and 206.1** of the CPA Ontario Code of Professional Conduct.

TO: Hedra L. Saparno

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE NOVEMBER 24, 2023

DECISION

The Allegations that Hedra L. Saparno has breached Rules 101.1(b), 201.1 and 206.1 of the CPA Ontario Code of Professional Conduct are established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. Hedra L. Saparno's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked, effective the date of this Decision and Order;
2. Hedra L. Saparno shall pay a fine of \$30,000 to CPA Ontario by May 24, 2024;
3. Hedra L. Saparno shall be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing Hedra L. Saparno's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;and shall be made available to the public;
5. Notice of this Decision and Order, disclosing Hedra L. Saparno's name, is to be given by publication on the CPA Ontario website and in the *Globe and Mail* newspaper circulated in the Ottawa and National Capital Region. Hedra L. Saparno shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the Panel, within 30 days of his receipt of invoice for same.

AND THAT:

6. Hedra L. Saparno shall pay costs of \$30,000 to CPA Ontario by May 24, 2024.

DATED this 24th day of November, 2023

A handwritten signature in dark ink, appearing to be 'John Love', written over a light blue rectangular background.

John Love, CPA, CMA
Discipline Committee – Deputy Chair