

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **ALLAN S. GROSSMAN, CPA, CA** a member of the Chartered Professional Accountants of Ontario, under **Rule 201.1** of the CPA Ontario Code of Professional Conduct.

TO: Allan S. Grossman

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE OCTOBER 3, 2023

DECISION

The Allegation that Allan S. Grossman has breached Rule 201.1 of the CPA Ontario Code of Professional Conduct is established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. Allan S. Grossman's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked, effective the date of this Decision and Order;
2. Allan S. Grossman shall pay a fine of \$25,000 to CPA Ontario by October 3, 2025;
3. Allan S. Grossman shall be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing Allan S. Grossman's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;and shall be made available to the public;
5. Notice of this Decision and Order, disclosing Allan S. Grossman's name, is to be given by publication on the CPA Ontario website and in the *Globe and Mail*. Allan S. Grossman shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the Panel.

AND THAT:

6. Allan S. Grossman shall pay costs of \$7,697.33 to CPA Ontario by October 3, 2025.

DATED this 3rd day of October, 2023

A handwritten signature in dark ink, appearing to read "Andrea B. Mintz". The signature is fluid and cursive, with a large initial "A" and a stylized "M" at the end.

Andrea B. Mintz, CPA, CA, LPA
Discipline Committee – Chair