CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: An Allegation against JOERN (JOHN) SCHOLZ, CPA, CA, a suspended

member of the Chartered Professional Accountants of Ontario, under Rule

201.1 of the CPA Ontario Code of Professional Conduct

TO: Joern (John) Scholz

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE SEPTEMBER 15, 2022

DECISION

The Allegation that Joern (John) Scholz has breached Rule 201.1 of the CPA Ontario Code of Professional Conduct is established, and he has committed professional misconduct.

<u>ORDER</u>

IT IS ORDERED THAT:

- 1. Joern (John) Scholz's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked, effective the date of this Decision and Order;
- 2. Joern (John) Scholz shall pay a fine of \$60,000 to CPA Ontario by March 15, 2023;
- 3. Joern (John) Scholz shall be reprimanded in writing by the Chair of the hearing;
- 4. Notice of this Decision and Order, disclosing Joern (John) Scholz's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;

and shall be made available to the public.

5. Notice of this Decision and Order, disclosing Joern (John) Scholz's name, is to be given by publication on the CPA Ontario website and in *The Hamilton Spectator*. Joern (John) Scholz shall pay all costs associated with this publication, which shall be in addition to any other costs ordered by the panel.

AND THAT:

6. Joern (John) Scholz shall pay costs of \$5000 to CPA Ontario by March 15, 2023.

DATED this 15th day of September, 2022.

Andrea Mintz, CPA, CA, LPA

Andreaklery

Discipline Committee - Deputy Chair