

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **ISMAIL EBRAHIM, CPA, CA**, a member of the Chartered Professional Accountants of Ontario, under **Rules 201.1, 205 and 206.1** of the CPA Ontario Code of Professional Conduct.

TO: Ismail Ebrahim

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE JUNE 6, 2022

DECISION

The Allegations that Ismail Ebrahim has breached Rules 201.1, 205 and 206.1 of the CPA Ontario Code of Professional Conduct are established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. Ismail Ebrahim's membership with the Chartered Professional Accountants of Ontario ("CPA Ontario") is revoked effective the date of this Order.
2. Ismail Ebrahim shall pay a fine of \$15,000 to CPA Ontario by July 6, 2022.
3. Ismail Ebrahim shall be reprimanded in writing by the Chair of the hearing.
4. Notice of this Decision and Order, disclosing Ismail Ebrahim's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;and shall be made available to the public.
5. Notice of this Decision and Order, disclosing Ismail Ebrahim's name, is to be given by publication on the CPA Ontario website and in *The Globe and Mail*. All costs associated with the publication shall be borne by Ismail Ebrahim and shall be in addition to any other costs ordered by the panel.

AND THAT:

6. Ismail Ebrahim shall pay costs of \$24,588 to CPA Ontario by December 31, 2022.

DATED this 6th day of June, 2022

A handwritten signature in black ink that reads "David Debenham". The signature is written in a cursive style with a large, looped initial "D".

David Debenham, FCPA, FCMA, LLB
Discipline Committee – Deputy Chair