

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO  
*CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017*

**DISCIPLINE COMMITTEE**

**IN THE MATTER OF:** An allegation against **STEVE RAMCHARAN, CPA, CMA**, a suspended member of the Chartered Professional Accountants of Ontario, under **Rule 201.1** of the CPA Ontario Code of Professional Conduct

**TO:** Steve Ramcharan

**AND TO:** The Professional Conduct Committee

**DECISION AND ORDER MADE MAY 12, 2022**

**DECISION**

The Allegation that Steve Ramcharan has breached Rule 201.1 of the CPA Ontario Code of Professional Conduct is established, and he has committed professional misconduct.

**ORDER**

IT IS ORDERED THAT:

1. Steve Ramcharan’s membership with the Chartered Professional Accountants of Ontario (“CPA Ontario”) is revoked, effective the date of this Decision and Order;
2. Steve Ramcharan shall pay a fine of \$75,000 to CPA Ontario by May 12, 2023;
3. Steve Ramcharan shall be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing Steve Ramcharan’s name is to be given in the form and manner determined by the Discipline Committee:
  - (a) to all members of CPA Ontario;
  - (b) to all provincial bodies;and shall be made available to the public;
5. Notice of this Decision and Order, disclosing Steve Ramcharan’s name, is to be given by publication on the CPA Ontario website, in the *Globe and Mail* and *NewmarketToday*. Steve Ramcharan shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the panel. Such costs are to be paid by May 12, 2023.

AND THAT:

6. Steve Ramcharan shall pay costs of \$6,210.00 to CPA Ontario by May 12, 2023.

**DATED** this 12<sup>th</sup> day of May, 2022.

A handwritten signature in black ink that reads "Fahad Meer". The signature is written in a cursive style and is enclosed within a hand-drawn rectangular box.

Fahad Meer, CPA, CA  
Discipline Committee – Deputy Chair