CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against OMAR FAROOQUI, a suspended Student of CPA

Ontario, under Rules 102, 103 and 401 of the CPA Ontario Student Code

of Conduct

TO: Omar Farooqui

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE MAY 16, 2022

DECISION

Having received Omar Farooqui's letter of resignation from his student registration with CPA Ontario, dated May 16, 2022, and his Irrevocable Undertaking to CPA Ontario in accordance with General By-Law 9.4.2, dated and witnessed May 16, 2022, and having heard the submissions of counsel for the parties requesting a stay of proceedings of this matter, the Discipline Committee grants a stay of proceedings on conditions.

ORDER

IT IS ORDERED THAT the Allegations of professional misconduct against Omar Farooqui are stayed on the conditions that:

- 1. The Registrar accepts the resignation of Omar Farooqui and deregisters him as a student with CPA Ontario; and
- 2. Notice of the Allegations of professional misconduct and stay of proceedings of this matter be provided:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;

and shall be made available to the public.

DATED this 16th day of May, 2022.

David Handley

Discipline Committee - Deputy Chair