

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO  
*CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017*

**DISCIPLINE COMMITTEE**

**IN THE MATTER OF:** Allegations against **MUHAMMAD ALI, CPA, CGA**, a suspended member of the Chartered Professional Accountants of Ontario, under **Rules 104.1 and 409** of the CPA Ontario Code of Professional Conduct

**TO:** Muhammad Ali

**AND TO:** The Professional Conduct Committee

**DECISION AND ORDER MADE FEBRUARY 25, 2022**

**DECISION**

The allegations that Muhammad Ali has breached Rules 104.1 and 409 of the CPA Ontario Code of Professional Conduct is established, and he has committed professional misconduct.

**ORDER**

IT IS ORDERED THAT:

1. Muhammad Ali's membership with CPA Ontario is revoked, effective the date of this Decision and Order;
2. Muhammad Ali shall pay a fine of \$10,000 to the Chartered Professional Accountants of Ontario ("CPA Ontario") by February 27, 2023;
3. Muhammad Ali be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing Muhammad Ali's name, is to be given in the form and manner determined by the Discipline Committee:
  - (a) to all members of CPA Ontario;
  - (b) to all provincial bodies;

and shall be made available to the public;

5. Notice of this Decision and Order disclosing Muhammad Ali's name is to be given by publication on the CPA Ontario website and in the *Globe and Mail*. Muhammad Ali shall

pay all costs associated with the publication, which shall be in addition to any other costs ordered by the Panel.

AND THAT:

6. Muhammad Ali shall pay costs of \$72,000 to CPA Ontario by February 27, 2023.

**DATED** this 25<sup>th</sup> day of February 2022.

A handwritten signature in black ink, appearing to read 'R. Adamkowski', enclosed within a large, loopy oval shape.

Randal Adamkowski, CPA, CA  
Discipline Committee – Chair