

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO  
*CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017*

**DISCIPLINE COMMITTEE**

**IN THE MATTER OF:** Allegations, as amended, against **MICHAEL MAJEED**, a former member of CMA Ontario, now the Chartered Professional Accountants of Ontario, under section 3.4(b) of the CMA Ontario Professional Misconduct and Code of Professional Ethics Regulation of August 2011 and predecessor Regulations.

**TO:** Michael Majeed, CPA, CMA

**AND TO:** The Professional Conduct Committee

**DECISION AND ORDER MADE MAY 27, 2020**

**DECISION**

The Allegations that Michael Majeed has breached section 3.4(b) of the CMA Ontario Professional Misconduct and Code of Professional Ethics Regulation of August 2011 and predecessor Regulations are established, and he has committed professional misconduct.

**ORDER**

IT IS ORDERED THAT:

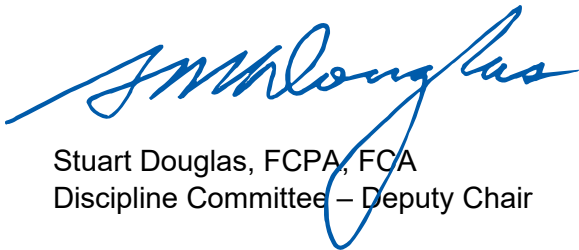
1. Michael Majeed be reprimanded in writing by the Chair of the hearing;
2. Michael Majeed shall pay a fine of \$75,000 to the Chartered Professional Accountants of Ontario ("CPA Ontario") by December 31, 2023;
3. Michael Majeed is not eligible to apply for admission or re-admission to CPA Ontario, but may apply to have this condition reconsidered pursuant to Regulation 6-2, sections 24-29 following the expiration of 5 years from the date of this Order;
4. Notice of this Decision and Order, disclosing Michael Majeed's name, is to be given in the form and manner determined by the Discipline Committee:
  - (a) to all members of CPA Ontario;
  - (b) to all Provincial bodies;and shall be made available to the public;

5. Notice of the revocation of Michael Majeed's membership, disclosing his name, is to be given by publication in the National Post newspaper. Michael Majeed shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the Panel.

AND THAT:

6. Michael Majeed shall pay costs of \$5,100 to CPA Ontario by, December 31, 2023.

**DATED** at Toronto this 27<sup>th</sup> day of May 2020.

A handwritten signature in blue ink, appearing to read "Stuart Douglas". The signature is fluid and cursive, with a large loop at the end.

Stuart Douglas, FCPA, FCA  
Discipline Committee – Deputy Chair