

CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO
CHARTERED PROFESSIONAL ACCOUNTANTS OF ONTARIO ACT, 2017

DISCIPLINE COMMITTEE

IN THE MATTER OF: Allegations against **BENJAMIN CHU, CPA, CA**, a member of the Chartered Professional Accountants of Ontario, under **Rule 201.1** of the CPA Ontario Code of Professional Conduct.

TO: Benjamin Chu, CPA, CA

AND TO: The Professional Conduct Committee

DECISION AND ORDER MADE January 14, 2022

DECISION

The Allegation that Benjamin Chu has breached Rule 201.1 of the CPA Ontario Code of Professional Conduct is established, and he has committed professional misconduct.

ORDER

IT IS ORDERED THAT:

1. Benjamin Chu's membership with CPA Ontario is revoked, effective the date of this Order;
2. Benjamin Chu shall pay a fine of \$20,000 to the Chartered Professional Accountants of Ontario ("CPA Ontario") by June 15, 2022;
3. Benjamin Chu be reprimanded in writing by the Chair of the hearing;
4. Notice of this Decision and Order, disclosing Benjamin Chu's name, is to be given in the form and manner determined by the Discipline Committee:
 - (a) to all members of CPA Ontario;
 - (b) to all provincial bodies;

and shall be made available to the public;

5. Notice of this Decision and Order disclosing Benjamin Chu's name is to be given by publication on the CPA Ontario website and in *The Globe and Mail*. Benjamin Chu shall pay all costs associated with the publication, which shall be in addition to any other costs ordered by the panel.

AND THAT:

6. Benjamin Chu shall pay costs of \$23,000 to CPA Ontario by June 15, 2022.

DATED this 14th day of January 2022

A handwritten signature in black ink, appearing to read "Andrea Mintz". The signature is fluid and cursive, with a large, stylized initial 'A'.

Andrea Mintz, CPA, CA, LPA
Discipline Committee – Deputy Chair