

Certificate in Public Sector Accounting Standards: Update 2025



Welcome to

Public Sector Accounting Standards: Update 2025

Earn 15 PD Hours

You will gain the necessary knowledge and skills to navigate the unique accounting requirements of public sector entities by taking this Public Sector Accounting Standards Certificate. The certificate program covers financial reporting and accounting standards, supports decision-making, fosters trust, and expands career opportunities in the public sector. This course is critical for those in financial reporting or auditing roles.

This program will introduce the new conceptual framework for public sector accounting which will be applicable in 2026, with early adoption permitted. The course will introduce insights which cover the future of financial reporting in the public sector. This session will allow participants to gain an in-depth understanding of the various Public Sector Accounting Standards (PSAS) as issued by CPA Canada. At the end of the session, participants will be able to apply PSAS in assessing the recognition, measurement and disclosure in financial statements.

Delivery Methods:

On Demand Learning

Key Takeaways

By the end of this course, participants will be able to:

- Provide an introduction to Public Sector Accounting Standards.
- Explain financial statement concepts and objectives.
- Share insights on the new Conceptual Framework for Financial Reporting covering the definition of components of financial statements (e.g. assets, liabilities and highlight opportunities for early-adoption).
- Highlight changes and updated to existing standards.

Who Will Benefit

- Government auditors
- Accountants
- Public sector accountants
- Nonprofit Accountants
- Academic professionals

Earn a Digital Badge



Our new collection of digital badges can be earned through the completion of any of our certificate programs offered in our professional development catalogue. Collect these digital badges to add to your website, social profiles, email signature and more. These badges are an easy way to visually communicate your skills and accomplishments to your peers and network. Digital badges will be awarded based on course completion requirements.

Certificate Outline

Module 1

Introduction and Hierarchy

- Public Sector Accounting Standards
- The Conceptual Framework for Financial Reporting in the Public Sector
- Financial Statements: Foundations, Objectives, Information, Elements
- Presentation concepts for Financial Statements

Module 2

Financial Statement Presentation

- Generally Accepted Accounting Principals
- Notes to the financial statements
- Statements of responsibility, financial position, operations, remeasurement gains and losses, changes in net dept, cash flow.

Module 3

Assets

- Recognition Criteria
- Disclosure Requirements
- Contingent Assets
- Public-Private Partnerships
- Contractual Rights
- Tangible Capital Assets
- Leased Tangible Assets

Module 4

Liabilities

- Recognition Criteria
- Duty to Others
- Contingent Liabilities
- Contractual Obligations
- Loan Guarantees
- Long-term debt
- Retirement Benefits
- Asset Retirement Obligations
- Post-Employment Benefits, Compensated Absences and Termination Benefits



Module 5

Revenue, Expenses, and Financial Instruments

- Tax Revenue
- Government Transfers
- Inter-Entity Transactions
- Restructuring Transactions
- Foreign Currency Translation
- Restricted Assets

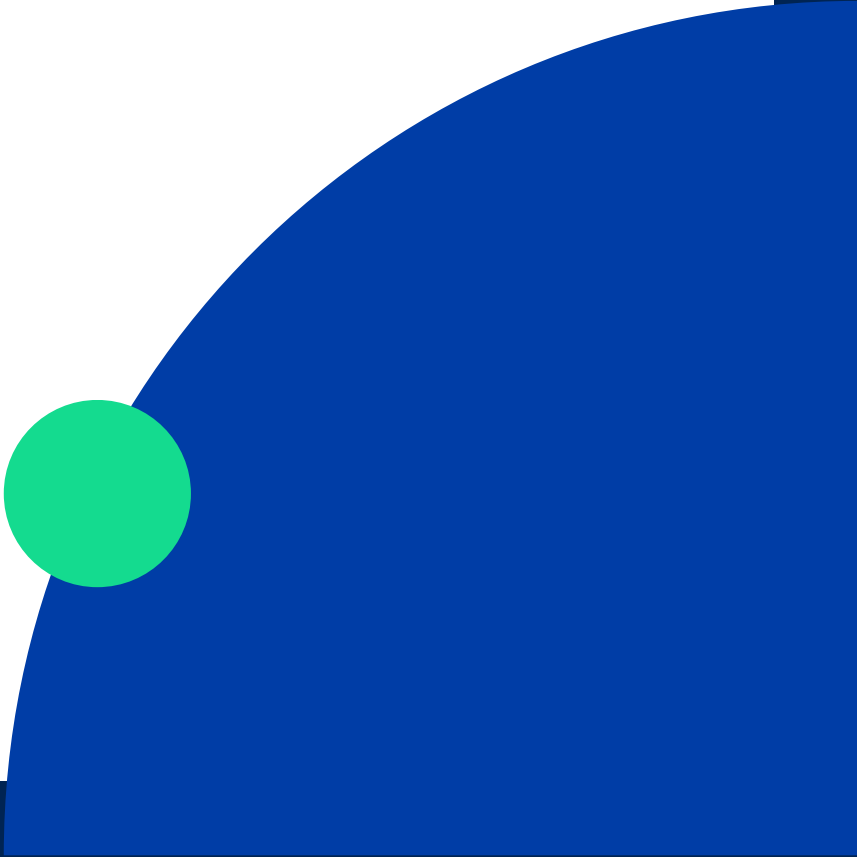
Module 6

Other Standards

- Government Not-for-Profit Standards
- First-Time Adoption of Public Sector Accounting Standards
- Measurement Uncertainty
- Related Party Disclosures
- Subsequent Events
- Segment Disclosures

Module 7

Consolidation Standards

- Government Reporting Entity
 - Basic Principles of Consolidation
 - Additional Areas of Consolidation
 - Investments in Partnerships
 - Investments in Government Business Enterprises
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ABOUT YOUR INSTRUCTOR

Francis (Frank) Seguin

Francis (Frank) Seguin, CPA, CA, LPA is the Vice-President, Finance at Dairy Farmers of Canada, with over 22 - years' experience providing accounting, auditing, advisory and consulting services to governments and not-for-profit organizations. He has worked in professional services' firm for over 20 years, and providing accounting, assurance and advisory services to a number of public sector entities.; He currently lectures for CPA Ontario and has previously lectured on a part-time basis at the bachelors' and graduate levels in the Université du Québec en Outaouais and the University of Ottawa.

Have Questions? Speak to an Advisor.

To speak to one of our advisors, please fill out this [form](#).

