

Certificate in Enterprise Risk Management Fundamentals



Welcome to

Enterprise Risk Management Fundamentals

Earn 21 PD Hours

Learn how to effectively manage risk to create a thriving business, generate value, and achieve a competitive advantage.

In our increasingly complex environment, it is critical all business professionals understand and embrace risk management as a key discipline. This program has been designed to help leaders anticipate, prepare for, and quickly respond to evolving business threats and opportunities. By understanding and properly managing risk, businesses can thrive, create value, and achieve a competitive advantage.

This highly interactive and hands-on learning program will include instructor led discussions, group discussions and case studies and real-life examples all supported by a current and comprehensive resource materials package.

- As a leader, learn how you can anticipate, prepare for, and quickly respond to evolving business threats and opportunities.
- Learn how to apply the Enterprise Risk Management Framework as well as utilize tools like the Risk and Control assessments, Risk Bow Tie, and Key Risk indicators.
- Develop effective ways to communicate risk strategies to key stakeholders including senior management and boards.

Delivery Methods:

In Person Instructor Led Learning

Virtual Instructor Led Learning

Key Takeaways

By the end of this course, participants will be able to:

- Understand how Enterprise Risk Management is being applied within our current environment of COVID-19, and with emerging business trends such as ESG.
- Learn about Risk, Risk Management, and the Enterprise Risk Management Framework.
- Develop the ability to identify, prioritize and assess the various risks that may have a critical impact on your business.
- Develop successful strategies for reporting risks to senior management and boards.
- Learn to use key risk management tools: Risk and Control assessments, Risk Bow Tie and Key Risk indicators.
- Develop the ability to predict various risks that may have a critical impact on your business.
- Gain exposure to various tools, templates and instruments for risk identification, analysis, and evaluation.

Who Will Benefit

Accounting and finance professionals who are responsible for balancing risk management with performance goals of an organization.

Earn a Digital Badge



Our new collection of digital badges can be earned through the completion of any of our certificate programs offered in our professional development catalogue. Collect these digital badges to add to your website, social profiles, email signature and more. These badges are an easy way to visually communicate your skills and accomplishments to your peers and network. Digital badges will be awarded based on course completion requirements.

Certificate Outline

Please note session topic distribution may change depending on course delivery method.

Session 1

Introduction to Enterprise Risk Management

- ERM - definitions, framework
- ERM - Scope and context
- Identifying and assessing/prioritizing risks
- Treating/responding to risks
- Monitoring risks
- Reporting on risks
- Key steps in implementing an ERM program
- Latest thoughts on ERM

Session 2

Establish Context for Managing Risk

- Tone at the top, risk and culture
- Consideration of external and internal factors/drivers to the organization
- Risk appetite
- Risk taxonomy
- Other elements of a ERM governance framework

Session 3

Risk Identification and Risk Assessment/Prioritization

- Risk identification – approaches and techniques
- Risk assessment/prioritization - inherent risk and residual risk
- Ranking criteria
- Risk heat maps
- Class exercise - we're going on a hike!

Session 4

Risk Treatment/Response

- Risk avoidance
- Risk acceptance
- Risk sharing
- Reducing/managing the risk through controls
- Risk registers
- Risk and control assessments
- Case Study - Part 1
- Risk bow tie and another version of risk register

Session 5

Risk Monitoring and Risk Reporting

- Monitoring risk – areas of priority and practices
- Key Risk Indicators (KRIs)
- Key Risk Indicators – initial set and further thinking
- Case study - part 2
- Reporting on risk - external stakeholders, internal stakeholders
- Risk reporting and boards and reporting criteria
- Risk reporting examples

Session 6

Going Forward: Implementing ERM ERM and ESG

- The keys to success for implementing an ERM program
- The latest focus: ERM and ESG

Attendance Requirements

To earn your CPD hours, you must attend **80% of live sessions**. We understand that sometimes unplanned absences happen. Please reach out to our [Operations Team](#) if you're unable to attend a session as scheduled.

Participants who complete the program are eligible to write an optional certificate exam. The exam is not mandatory, however the **Digital Badge** will be awarded only to those who successfully complete the exam. Course email confirmations for Continuing Professional Development (CPD) tracking purposes will be sent to all participants regardless of exam participation.



ABOUT YOUR INSTRUCTOR

William (Bill) Wesioly

William (Bill) Wesioly, CPA, CMA (Ontario), is a Risk Management consultant and Leadership Coach who enriches the effectiveness of people and organizations through both skill and heart. His background is in the Financial Services industry, first with BMO and then with RBC. The last 15 years of his banking career was in successfully building and leading Enterprise Risk Management programs.

Testimonial

I really appreciated the facilitator - Bill. He was very clear, followed the material and ensured that all participants were engaged with the session - not something that is easy to do in the virtual world.

Member
CPA Ontario

Have Questions? Speak to an Advisor.

To speak to one of our advisors, please fill out this [form](#).

Need Approval to Attend?

If you need approval to attend the session, please fill out the [Employer Request Letter](#).