Certificate in Corporate Finance

Welcome to

Corporate Finance

Earn 21 PD Hours

Broaden your corporate finance knowledge and add value to your organization.

The CPA Ontario Certificate in Corporate Finance program will provide aspiring and experienced CFOs with an opportunity to develop a deeper understanding of key corporate finance subject areas in a focused setting. This intensive hands-on course includes group work, case studies, and practical exercises where participants will broaden their knowledge and skills in the corporate finance area. With increased awareness, the program will help you to see opportunities where you can become more involved in your organization's financial transactions, strategy and structures. Come prepared with a laptop running Excel as well as a functioning internal microphone to be able to fully participate in this course.

Delivery Methods: Virtual Instructor Led Learning

Key Takeaways

Upon completion of this certificate, you will learn how to:

- Improve cash flow forecasting system.
- Bank operating lines and margin provisions.
- Negotiate with bankers and lenders.
- Outline the initial public offering (IPO) process.
- Review and improve capital structure.
- Manage foreign exchange and interest rate risk.
- Lease versus buy analysis.
- Cross currency interest rate swaps.

Who Will Benefit

CFOs, Directors of Finance, Controllers, Treasury Analysts, Senior Financial Analysts, and accounting and finance professionals looking to develop a deeper understanding of specific corporate finance subject areas.

Earn a Digital Badge

Our new collection of digital badges can be earned through the completion of any of our certificate programs offered in our professional development catalogue. Collect these digital badges to add to your website, social profiles, email signature and more. These badges are an easy way to visually communicate your skills and accomplishments to your peers and network. Digital badges will be awarded based on course completion requirements.

Certificate Outline

Please note session topic distribution may change depending on course delivery method.

Session 1

Management of Current Assets and Current Liabilities

- Current Asset Management, A/R and Inventory
- Current Liabilities Management
- Management of Trade A/P
- Bank Operating Line and Margining Provisions
- Issuing Bankers' Acceptances & Commercial Paper
- Lease vs. Buy Analysis

Cash Flow Forecasting

- Group Case: Lease vs. Buy
- Pro Forma Forecasting: Format; Tips & Traps
- Revenue Forecasting and Sales Pipeline
- Budgeting For Capital Expenditures
- Working Capital Forecasting
- Group Case: Cash Flow Forecasting & Review

Session 2

Equity in the Capital Structure

- Equity and Equity Markets
- Securities Regulation
- Public vs. Private Offerings
- Initial Public Offerings (IPO's)

Capital Structure Equity Markets Debt Markets

- Equity and Equity Markets
- Securities Regulation
- Public vs. Private Offerings
- Initial Public Offerings (IPO's)
- Determining Optimal Capital Structure
- ROI vs. ROE
- Key Debt Covenants
- Debt Ratings & Agencies

Session 3

Weighted Average Cost of Capital (WACC)

- Cost of Capital
- Common Equity; Preferred Equity; Debt
- Tax Effects
- Importance of Market Values & Weightings
- Calculation of WACC
- Group Case –Weighted Average Cost of Capital

Managing FX Risk

- Key Strategic Paths in Financial Risk Management
- Key Derivative Markets
- Managing Foreign Exchange Risk
- Options Theory & Practice
- FX Strategies Using Options
- Group Case: FX Risk Management & Review
- Interest Rate Swaps
- Cross Currency Interest Rate Swaps
- Group Case: Cross Currency Interest Rate Swaps & Review

Attendance Requirements

To earn your CPD hours and Digital Badge, you must attend **80% of live sessions**. We understand that sometimes unplanned absences happen. Please reach out to our Operations Team if you're unable to attend a session as scheduled.

ABOUT YOUR INSTRUCTOR

Frank Hayes

Frank Hayes, has over 30 years' experience as a finance practitioner in a broad cross section of industries including software, heavy equipment, consumer packaged goods, mining and manufacturing, including roles as Treasurer of Toromont Industries Inc. and Commercial Account Manager at Bank of Montreal. Frank is also a lecturer in Finance in the MBA program at the Rotman School of Management, University of Toronto. He holds an MBA from the University of Alberta and a BBA from the University of New Brunswick, and is a Certified Management Accountant and a Fellow of the Institute of Canadian Bankers (FICB). Frank is also active in various financial and industry associations including Financial Executives International, Canadian Venture Capital Association, and York Technology Association.

Need Approval to Attend?

If you need approval to attend the session, please fill out the Employer Request Letter.

Have Questions? Speak to an Advisor.

To speak to one of our advisors, please fill out this form.