

# Certificate in Anti-Money Laundering (AML) for the Private Sector



Welcome to

# **Certificate in Anti-Money Laundering (AML) for the Private Sector**

**Earn 10 PD & 1 Ethics Hour**

In today's rapidly evolving financial landscape, Anti-Money Laundering (AML) compliance has become more critical than ever as criminals continuously find new ways to exploit vulnerabilities across industries. This certificate equips professionals across private-sector industries with practical, sector-specific knowledge of AML risks, regulatory expectations, and internal controls. Using real-world case examples and red flags, participants will learn how to effectively identify, prevent, and report suspicious activities within financial institutions, real estate, accounting, professional services, luxury goods, and Small and Medium-sized Enterprises—helping safeguard their organizations and contribute to the fight against financial crime.

**Delivery Methods:**

**On Demand Learning**



# Key Takeaways

## Upon completion of this certificate, you will learn how to:

- Apply AML obligations under Canadian standards.
- Design and evaluate AML compliance programs using a risk-based approach.
- Detect and investigate sector-specific typologies, including red flags in banking, real estate, and professional firms, and etc.
- Prepare and escalate Suspicious Transaction Reports (STRs) accurately.
- Strengthen internal controls and compliance culture through audits and monitoring.

## Who Will Benefit

This program is ideal for CPAs and professionals seeking to deepen their AML expertise and deliver stronger solutions in the private sector. It's especially valuable for:

- CPAs and finance professionals in audit, advisory, tax, or internal roles
- Compliance officers and risk managers in private firms, fintechs, and credit unions
- Legal, real estate, and other PCMLTFA-regulated service providers
- SME leaders aiming to manage financial crime risk while scaling their business

Whether you're specializing in AML or broadening your skill set, this certificate provides the essential knowledge and tools to thrive in today's evolving AML landscape.

## Earn a Digital Badge

Our new collection of digital badges can be earned through the completion of any of our certificate programs offered in our professional development catalogue. Collect these digital badges to add to your website, social profiles, email signature and more. These badges are an easy way to visually communicate your skills and accomplishments to your peers and network. Digital badges will be awarded based on course completion requirements.

# Certificate Outline

## Module 1

### Foundations of AML in the Private Sector

- Global AML standards: FATF recommendations and best practices
- Canadian AML laws: PCMLTFA, regulations, and FINTRAC's role
- Private sector responsibilities: Compliance, reporting, and oversight
- Sector-specific duties: Banks, real estate, luxury goods dealers, law firm

## Module 2

### Cash Flow Forecasting

- Risk-based approach (RBA) and its impact on AML compliance
- Client risk rating and sector-specific scoring methods
- KYC and beneficial ownership identification
- Enhanced due diligence (EDD) for high-risk clients (e.g., PEPs, offshore entities, cash-intensive businesses)

## Module 3

### Red Flags, Typologies & Suspicious Activity Reporting (SAR/STR)

- Sector red flags: Unclear funding in real estate, excessive trust use in accounting
- Money laundering typologies: Smurfing, shell companies, invoice fraud, trade-based schemes
- High-risk clients: HNWI, private lenders, consultants, small businesses
- STR/SAR reporting: Thresholds, timelines, documentation, FINTRAC protocols

## Module 4

### Internal Controls, Monitoring & Investigations

- AML program essentials: Policies, procedures, training, audits
- Transaction monitoring: Tech tools, alerts, case management
- Investigations: Escalation, documentation, and techniques
- Key roles: Compliance officers, auditors, third-party reviewers

## Module 5

### Case Studies, AML Trends in the Private Sector, and Investigating Risk in Practice

- Enforcement actions: Canadian and global cases involving private firms
- Case studies: Fintech, advisors, real estate, private equity, SMEs
- HNW client challenges: Family offices, unregulated professions
- Emerging risks: Crypto, ESG, AI fraud, digital onboarding gaps



### ABOUT YOUR INSTRUCTOR

**Wei Yang**

**Wei Yang**, MBA, FRM, is an experienced leader in business and technology transformation, with a strong background in consulting, modernization, and change management. She currently serves as Director at Scotiabank, where she leads the global transformation strategy for the Wealth Management division. Throughout her career, Wei has advised clients across various industries on Anti-Money Laundering (AML) strategies and implemented innovative solutions that drive sustainable competitive advantage while optimizing costs. She holds a Finance degree from the University of Toronto, an MBA from the Rotman School of Management, and is a certified Financial Risk Manager (FRM).

## Have Questions? Speak to an Advisor.

To speak to one of our advisors, please fill out this [form](#).