Your Voice Matters

In November 2023, CPA Ontario reached out to a representative sample of 30,000 CPA Ontario members to understand their perspectives on matters important to the profession.

We asked a range of questions on CPA Ontario's role and effectiveness, the future of the profession, impressions of the CPA designation, and key topics including CPA Ontario's withdrawal from the Collaboration Accord.

Importance of issues leading to withdrawal from the Collaboration Accord



As a CPA, how important to you are the issues surrounding CPA Ontario's decision to withdraw from the Collaboration Accord? Base: Total sample (n=1373)



Level of agreement with various statements



Please indicate your level of agreement with the following statement: I am proud to be a CPA. Different people have made different statements about CPA Ontario, its role and the profession. Please indicate the extent to which you agree or disagree with each of the following statements. Base: Among those with an opinion – base size varies

How members feel the profession is perceived by Canadians



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How do you think the CPA profession is perceived by Canadians today? Would you say it is perceived... Base: Total sample (n=1373)

What members view as the most important issues facing the profession

47%

% who ranked issue as one of top three most important.

- 1. Maintaining and enforcing high standards and a professional code of conduct.
- 2. The rise of the use of AI (Artificial Intelligence) and other technologies within the CPA profession and its implications on accounting jobs.



Recruiting high-calibre individuals into the profession.



4. Preparing CPAs for the changing demands of the knowledge economy.



5. Promoting the profession to maintain the prestige and attractiveness of the CPA designation.



 Continuing common-entry standards (i.e., education and experience) and mobility for CPAs across Canada.

29%

7. Maintaining high standards of audit quality for the profession.







From the same list, please select the 3 that you feel are most important and rank them from most important to least important. Please place a "1" beside the most important issue, a "2" beside the second most important issue, and a "3" beside the third most important issue. Base: Total sample (n=1373)

How members perceive the various roles of CPA Ontario

1. Maintaining and enforcing high 93% 20 73 standards and a professional code of conduct Recruiting high-calibre individuals 2. 91% 66 25 1 into the profession Maintaining high standards of audit 3. 90% 68 23 12 quality for the profession 4. Preparing CPAs for the changing 90% 61 28 2 2 demands of the knowledge economy Continuing common-entry standards 5. 90% 66 23 21 (i.e., education and experience) and mobility for CPAs across Canada 6. Promoting the profession to maintain 87% 61 26 21 the prestige and attractiveness of the CPA designation 7. The rise of the use of AI (Artificial 82% 55 27 33 Intelligence) and other technologies within the CPA profession and its implications on accounting jobs 8. Communicating to the CPA 72% 39 34 community in a way that is more frequent, targeted, succinct, and informative 9. Enhanced understanding of how the 71% 39 32 professional fees you pay to CPA Ontario annually are managed and spent 10. ESG reporting and assurance 57% 24 33 8 impacting the profession (Environment, Social, Governance measures that evaluate environmental and social impact) 11. The creation of a new CPA pre-42% 18 25 10 certification education program Very important (10,9) (8,7) (6,5) (4,3) Not important at all (2,1)

Please indicate how important each of the following is to you as a CPA, by selecting a number between "1" and "10" where "1" means it is "not important at all" and "10 means it is "very important." Base: Total sample (n=1373)



% feel it's important (7-10)

Top 5 Challenges Facing the CPA Profession

 Rapidly changing Al/other technologies and implications for the profession (impact on jobs, etc.)

Top 5 Opportunities Facing the CPA Profession

1. Leverage/develop expertise in AI and other technologies



Think specifically about the challenges facing the CPA profession today. What would you identify as the most important challenges that should be priorities for CPA Ontario? (unaided) Base: Total sample (n=1373)

Note: Percentages do not add to 100% as a portion of the total sample did not provide a response.

Think specifically about the opportunities facing the CPA profession today. What would you identify as the most important opportunities that should be priorities for CPA Ontario? (unaided) Base: Total sample (n=1373)

Note: Percentages do not add to 100% as a portion of the total sample did not provide a response.

